

IMPORTANT
NOTICE TO POLICYHOLDERS, CREDITORS, ATTORNEYS AND OTHERS

PATTERSON INSURANCE COMPANY, PATTERSON INSURANCE GROUP, INC., PATTERSON
PREMIUM FINANCE, INC., PATTERSON GENERAL AGENCY, PATTERSON INSURANCE
GROUP OF ARKANSAS, INC

HEREINAFTER REFERRED TO AS (“PATTERSON INSURANCE COMPANY, IN RECEIVERSHIP”)

Docket Number 501,867 – Section 25
19th Judicial District Court, Parish of East Baton Rouge, State of Louisiana

**THIS NOTICE CONTAINS IMPORTANT INFORMATION
WHICH AFFECTS YOUR LEGAL RIGHTS**

IF YOU DO NOT UNDERSTAND THIS NOTICE, CONTACT YOUR INSURANCE AGENT, YOUR
ATTORNEY, OR CALL THE PHONE NUMBER LISTED ON THE BOTTOM OF THIS NOTICE.

PATTERSON INSURANCE COMPANY HAS BEEN PLACED INTO LIQUIDATION:

On March 17, 2003, the above referenced Court issued an Order of Liquidation for the companies listed above. The Court has appointed Michael Adams as the Receiver and Larry Lenius as the Deputy Receiver and ordered them to take title and maintain possession and control of Patterson’s assets, determine all claims against it, and otherwise administer its affairs under the supervision of the Court.

CANCELLATION OF INSURANCE POLICIES:

All insurance policies are cancelled by the Liquidation Order effective March 17, 2003. The Insurance Guaranty Fund Act provides for continuation of coverage for a limited time while you replace your coverage. This additional coverage terminates with the first occurrence of the following: 30-days; expiration of the policy; or replacement of insurance coverage. This extended coverage is not applicable to performance or bail bond contracts.

RIGHT TO FILE A CLAIM:

You have a right to make a claim for any monies that you believe are due you. All persons must file a Proof of Claim form to be entitled to any distribution of funds made by the Receiver. If you are not due monies from Patterson Insurance Company In Receivership, there is no need to file the Proof of Claim Form.

NOTICE OF EXISTENCE OF INSURANCE GUARANTY FUNDS:

The Louisiana Insurance Guaranty Association (“LIGA”) will pay certain claims upon the liquidation of an insurance company. The Proof of Claim Department will forward qualifying covered claims to LIGA.

The filing of a claim with the Receiver may not interrupt the Louisiana Statute of Limitations (prescription). In addition to the Proof of Claim, you may need to file a suit prior to the first anniversary of the occurrence (date of accident) to preserve your rights.

HOW TO FILE A CLAIM:

To file a claim, complete the Proof of Claim form attached to this notice. To get additional claim forms, you may contact the Receivership office at 225-929-6300 or visit our website at www.lds.state.la.us. Please attach copies of all necessary documents to substantiate your claim. Keep copies of all documents and correspondence sent to and from this office for your records. All proofs of claim must be transmitted through the U.S. Postal Service.

WHEN TO FILE YOUR CLAIM:

You should file your claim as soon as possible. Your Proof of Claim must be **post-marked** on or before September 17, 2003. **To protect your rights, you must timely file your claim.** This deadline is applicable for all claims including those claims, which may be funded by LIGA.

(OVER)

WHERE TO FILE YOUR CLAIM:

You must mail, via the U. S. Postal Service, the proof of claim form to:

PATTERSON INSURANCE COMPANY, IN RECEIVERSHIP
ATTENTION: PROOFS OF CLAIM DEPARTMENT
P. O. BOX 91064
BATON ROUGE, LOUISIANA 70821-9064

CLAIM FILING AND ASSET DISTRIBUTION:

The liability of Patterson Insurance Company, In Receivership shall be determined from all properly filed proofs of claim. The general assets of Patterson Insurance Company, In Receivership shall be distributed in accordance with priorities set by the laws of the State of Louisiana.

FIXING OF RIGHTS AND LIABILITIES:

All rights and liabilities of Patterson Insurance Company, In Receivership and of its creditors, except those holding contingent claims, and of its policyholders, stockholders or members and of all other persons interested in its assets shall, unless otherwise ordered by the Court, be fixed as of the date of entry of the Liquidation Order.

ABATEMENT OF LEGAL PROCEEDINGS:

The Louisiana Insurance Code, LSA-R.S. 22:749(D)(5), and the Court's order, stays all suits and seizures against Patterson Insurance Company and its insureds, and prohibits the commencement or maintenance of any action or proceeding in the nature of an attachment, garnishment or execution against Patterson Insurance Company and its insureds. Attorneys are requested to advise appropriate courts of this Notice.

FURTHER INFORMATION:

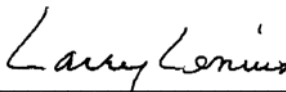
If you want further information about Patterson Insurance Company, this legal notice or its effect you may wish to contact your attorney, your insurance agent or:

PATTERSON INSURANCE COMPANY, IN RECEIVERSHIP
ATTN: ESTATE MANAGER
P. O. BOX 91064
BATON ROUGE, LA 70821-9064
225-929-6300
800-259-5300

If you wish to obtain a copy of the Order of Liquidation, please visit our website at: www.lidi.state.la.us.

**THE DEADLINE FOR FILING YOUR PROOF OF CLAIM
IS SEPTEMBER 17, 2003**

Michael Adams, Court Appointed Receiver
Patterson Insurance Company In Receivership



By: Larry Lenius, Court Appointed Deputy Receiver
Patterson Insurance Company In Receivership

March 31, 2003
Date of Notice